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New York's Hospitals and Health Systems Improve the Economy and Community



# **Economic and Community Benefits**

## **Economic activity** \$19,969,000,000

The economic activity generated by hospitals through jobs and the purchase of goods and services makes up 10.3% of the state's entire gross domestic product.[1]

## **Payroll expenditures** \$6,956,000,000

New York hospitals' #1 investment is in their people, including direct salary and benefits to their employees.[4]

## **Jobs generated** 83,000

Hospitals and health systems are often the largest employers in communities, generate many more jobs and are top 10 private sector employers in every region of New York. [2]

## Tax dollars generated \$4,727,000,000

New York hospitals generate significant tax dollars and stimulate the economies of local communities and the whole state.[3]

### **Community benefits and investments**

\$2,439,000,000

Adhering to their charitable mission, hospitals cover the cost of care provided to people in need; subsidize care and services to low-income, elderly and under-served communities; and continuously invest in many community health initiatives. [5]



## ♣ Patients Served

**Outpatients** provided care 4,400,000

People treated in the emergency room

664,000

People admitted to hospitals

219,000

**Babies** delivered

25,000

Hospitals serve patients in their communities 24/7, 365 days a year. [4]

### Patients covered by Medicare and Medicaid

In this district, Medicare and Medicaid patients make up:

- 67% of all people admitted to hospitals
- 64% of all outpatients provided care

55% of hospital patient service revenue in this district comes from Medicare and Medicaid. This is a result of the large volume of services being reimbursed by Medicare and Medicaid, which do not cover the cost of care, driving significant underpayment from these public insurance programs. [4]



# District Hospitals

This report includes data from the following:

- Burke Rehabilitation Hospital, Inc.
- Montefiore Mount Vernon Hospital
- Montefiore New Rochelle Hospital
- NewYork-Presbyterian Westchester\*
- NewYork-Presbyterian Westchester Behavioral Health\*
- Saint Joseph's Medical Center
- St. John's Riverside Hospital Andrus Pavilion
- St. John's Riverside Hospital Dobbs Ferry Pavilion
- St. John's Riverside Hospital Park Care Pavilion
- St. Vincent's Hospital Westchester, Division of Saint Joseph's Medical Center
- White Plains Hospital

#### Data sources:

- 11 Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. The New York State GDP is from the Bureau of Economic Analysis.
- 2 Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. Private sector employment information is from the NYS DOL.
- [3] Data are mainly from 2023 New York state hospital cost reports and state/federal tax tables.
- [4] Data are mainly from 2023 New York state hospital cost reports.
- Data are from 2022 IRS form 990 Schedule H, reported by hospitals.

<sup>\*</sup> The data for this hospital reflect consolidated health system results.