

### 143<sup>rd</sup> Assembly District | Patrick J. Chludzinksi

New York's Hospitals and Health Systems Improve the Economy and Community

### Economic and Community Benefits

**Jobs generated** 

of New York.<sup>[2]</sup>

\$55,000,000

Hospitals and health systems are

more jobs and are top 10 private

sector employers in every region

community health initiatives.<sup>[5]</sup>

**Community benefits and investments** 

often the largest employers in

communities, generate many

4,200

# Economic activity \$826,000,000

The economic activity generated by hospitals through jobs and the purchase of goods and services makes up 10.3% of the state's entire gross domestic product.<sup>[1]</sup>

## Payroll expenditures \$214,000,000

New York hospitals' #1 investment is in their people, including direct salary and benefits to their employees.<sup>[4]</sup>



# Outpatients provided care **645,000**

People treated in the emergency room **49,000** 

People admitted to hospitals 13,000

Adhering to their charitable mission, hospitals cover the cost of care

provided to people in need; subsidize care and services to low-income,

elderly and under-served communities; and continuously invest in many

Babies delivered **2,900** 

**Tax dollars generated** 

New York hospitals generate

communities and the whole

stimulate the economies of local

significant tax dollars and

state.<sup>[3]</sup>

\$101,000,000

Hospitals serve patients in their communities 24/7, 365 days a year.<sup>[4]</sup>

#### Patients covered by Medicare and Medicaid

In this district, Medicare and Medicaid patients make up:

- 65% of all people admitted to hospitals
- 80% of all outpatients provided care

**55%** of hospital patient service revenue in this district comes from Medicare and Medicaid. This is a result of the large volume of services being reimbursed by Medicare and Medicaid, which do not cover the cost of care, driving significant underpayment from these public insurance programs.<sup>[4]</sup>

## District Hospitals

This report includes data from the following:

• Sisters of Charity Hospital, St. Joseph Campus\*

### Data sources:

<sup>[1]</sup> Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. The New York State GDP is from the Bureau of Economic Analysis.

<sup>[2]</sup> Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. Private sector employment information is from the NYS DOL.

<sup>[3]</sup> Data are mainly from 2023 New York state hospital cost reports and state/federal tax tables.

<sup>[4]</sup> Data are mainly from 2023 New York state hospital cost reports.

<sup>[5]</sup> Data are from 2022 IRS form 990 Schedule H, reported by hospitals.

\* The data for this hospital reflect consolidated health system results.